

Use of New Validated UPI Handles in the Securities Market

In line with SEBI's new guidelines to enhance the safety and security of payment mechanisms in the securities market, we would like to inform you that all intermediaries, including us as your broker, are now required to use validated and identifiable UPI handles for accepting payments from investors.

✓ You Can Choose Your Preferred Payment Mode

You are free to continue using your preferred mode of payment, including:

- UPI
- IMPS
- NEFT
- RTGS

However, if you choose UPI as your payment method, please ensure that you are making the payment only to the new validated UPI IDs provided by us.

Now to Identify a Validated UPI ID or QR Code

When making payments via UPI, please verify the following to ensure your payment is being made to a SEBI-registered intermediary:

1. UPI ID Format

The UPI ID will display the name of the intermediary (us), followed by a short category abbreviation, for example:

brk for Brokers

Example format: xyzbrk@validbank

2. Handle Name

The UPI ID must include the exclusive handle "@valid", followed by the bank name.

📞 In Case of Payment Failure

Payments made to validated UPI IDs use the same secured banking channels as before. If your transaction fails or you experience any technical issues, we advise you to contact your respective bank for assistance and resolution.

Stay alert. Verify before you pay.

Please ensure you are using **only validated UPI handles** for secured transactions in the securities market.